



Knowing more about the Online Savings Account

1. Who can open an Online Savings Account?

To open an account online, you need the following handy:

- a) Your Aadhaar number
- b) The mobile number linked to your Aadhaar number
- c) Permanent Account Number (PAN)

You also must be residing in either Delhi (NCR), Mumbai, Bengaluru, Chennai or Ahmedabad. These are the cities where IDFC Bank currently has branches, and we will not be in a position to open your account if you do not reside in these cities.

If you are already a customer of IDFC bank, you can continue to transact on your existing account without opening a new account. If you have opened an online fixed deposit account with us, please complete in -person verification to start transacting on that account.

2. How many such Aadhaar OTP accounts can I open?

You may open only one Aadhaar OTP based account with any bank in India. If you have already opened an Aadhaar OTP based account with any other bank, you cannot open another account with IDFC Bank or any other bank.

3. How does the straight through process work?

Enter your Aadhaar number and PAN when prompted in our online application page. The UIDAI will send an OTP to your registered mobile, which you must enter on the online application form. You will also need to fill in a few more personal details, and we will open a Savings account for you. Once your account is opened you can immediately choose the type of debit card and fund the account to start transacting on the account.

4. What are the features of the account / debit card?

You can choose from 2 types of Savings Account that best suits your requirements.

- Savings Account with Signature Debit Card and enjoy upto 40% returns
- Zero Balance Savings Account with Platinum Debit Card

Account Type	Debit Card Type	Minimum Funding Required	Account Balance Requirement
Savings Account with Signature Debit Card	Visa Signature	Rs. 25,000/-	Rs. 25,000/-
Zero Balance Savings Account with Platinum Debit Card	Visa Platinum	Rs. 250/-	Nil

- **Top of the line, Visa Signature debit card**
 - With no joining or annual fee loaded with great deals on movies, restaurants, and wellness outlets
 - Get Rs. 250 off every month on any movies, plays or events on bookmyshow.com
 - Cash Back Offer on Activation: For your very first purchase of Rs. 1000 and above get 10% cash back upto a maximum of Rs. 250
 - Fuel Surcharge Waiver at any petrol pump in the country
 - Airport lounge access in major cities 2 times every quarter
 - Personal Accident Insurance: Free cover (death or permanent disability) of Rs. 25L
 - Lost Card Liability: No liability up to a limit of Rs. 2.5L
 - Purchase Protection: For burglary/ theft/ damage up to 90 days from the date of purchase up to Rs. 1L

- **Visa Platinum debit card, suited to the needs of today's professionals**
 - Nominal Issuance Fee of Rs. 100 plus taxes as applicable
 - Get Rs. 125 off every month on any movies, plays or events on bookmyshow.com.
 - Cash Back Offer on Activation: For your very first purchase of Rs. 1000 and above get 10% cash back upto a maximum of Rs. 250
 - Fuel Surcharge Waiver at any petrol pump in the country
 - Personal Accident Insurance: Free cover (death or permanent disability) of Rs. 15L
 - Lost Card Liability: No liability up to a limit of Rs. 1.5L
 - Purchase Protection: For burglary/ theft/ damage up to 90 days from the date of purchase up to Rs. 50k

5. How do I know my account details?

After your account is set up, we will send you your Customer ID, Account Number, & IFSC code over email and sms. If you have selected debit card, welcome kit will reach you shortly.

6. How do I transfer money into this account & how much?

The maximum amount that you can credit into this account is Rs. 1,00,000. Credits above this limits are restricted into this account, till you complete an in person verification with IDFC Bank.

The best way to fund the account is through the payment gateway option at the time of account opening. The maximum amount you can transfer through payment gateway is Rs. 1,00,000. **Your payment gateway transaction should be from an account where you are a holder.**

Please also add this account as a payee for NEFT / IMPS transfer from your existing bank account. **You must be an account holder in this account.** Transfers through IMPS/ NEFT have to be within the overall limit of Rs. 1,00,000.

7. What can I do once my account is set-up?

You can immediately set-up your own Internet Banking user ID and Password. Log in to IDFC Bank internet banking to discover what we have to offer – from viewing your profile, to easy funds transfer (IMPS & NEFT), to creating or breaking Fixed Deposits / Recurring Deposits, Bill Payments & more.

8. What is in-person verification? Why is it required and how can I get it done?

To allow you to operate this account without any restriction we need to meet you to complete an in-person verification

Please call 18004194332 for fixing an appointment at your convenient time for completing in person verification.

9. How long can I operate this account without In-Person Verification?

We recommend you meet us to complete the In-Person Verification as soon as possible. It's a simple process, with minimal documentations.

You must complete your In-Person Verification within 6 months from the date of account opening. Your account will be closed, if In-Person Verification is not completed within one year.